

**CITY OF BRAIDWOOD**

**Public Hearing Agenda**

**Tuesday, May 10, 2016, 6:00 p.m.**

**City Council Chambers**

Call to Order

Pledge of Allegiance

Roll Call

Public Hearing on Ord # 2016 Budget Ordinance for Fiscal Year 2016-2017

Adjournment

**CITY OF BRAIDWOOD**  
**City Council**  
**Public Hearing to Adopt the 2016-2017 Fiscal Year Budget Ordinance**  
**Tuesday, May 10, 2016, 6:00 p.m.**

**Call to Order**

Mayor Vehrs called the Budget Public Hearing to order at 6:00 p.m.

**Pledge of Allegiance**

The Pledge of Allegiance was recited by everyone present at the meeting.

**Roll Call**

Elected officials present: Mayor Vehrs, Commissioner of Public Property Jim Hutton, Commissioner of Streets and Public Improvements Fay Smith, and Commissioner of Public Health and Safety Eric Tessler. Commissioner of Accounts and Finances Elena Hibler wasn't present.

Appointed officials present: City Attorney Matt Campbell, City Administrator Andy Galatte, and City Clerk Sue Grygiel.

A motion was made by Comm. Smith to open the Public Hearing on the Budget Ordinance for Fiscal Year 2016-2017, seconded by Comm. Hutton. Roll Call Vote taken, 5 ayes 0 nays (Smith, Hutton, Tessler & Mayor Vehrs). 1 Absent-Comm. Hibler.

Mayor Vehrs advised that they sat down with our Accountant for the 2016-2017 Fiscal Years Budget. Everyone has a copy of their Budget and Mayor said we were in compliance and asked if anyone needed anything else? The Mayor said we all know that we need to bring in more Revenue into the City of Braidwood or we'll be in a crunch where we will have to eliminate the expenditures. The Mayor asked everyone to please keep a close eye on their budgets. We will try to bring in some economic development into our town, also see how the new businesses that have come in recently come in on their tax rates. The Mayor said we should examine the existing businesses to make sure that they're paying the correct amount of sales tax that comes back to the city.

The Mayor then asked Bob Walsh who has been assisting Julie with the Budget if he would like to report anything? Bob said he had nothing of real consequence, but would like to offer a comment that this appears to be a reasonably responsible effort to balance the budget for the upcoming fiscal year. Bob said the Mayor already eluded to it that the essence is of what happens between now and the end of this year is a reality of what happens during the course of the year. As Mayor put it staying within our means. Bob said it appears that this is a good faith effort that the city is attempting to get their finances back under control. Comm. Hutton said still that as much as we can save we are still \$450,000 short, so we need to save every nickel and dime we can.

Bob also said that if not tonight, at some point he'd be surprised if there isn't a question about why the projected expenditures still exceed projected revenues by \$450,000. The explanation is reasonably simple; the city does have the resources to cover it that's reality. The city's budget is a plan, may not necessarily come out in reality and it affords city government the opportunity to manage that throughout the course of the year and bring it back into balance and feels the council has done a good thing here. Bob also said as it stands now the expenditures are projected to exceed inflow by \$450,000. But the reality is the city does have the financial wherewithal to absorb that projection but also has the ability during the course of the year to manage these actual expenditures.

Administrator Galatte advised that last year's budget was out of balance by \$487,000. Going through the audit with Julie some of the projected incomes weren't true and saw that going through the budget. In the past they appropriated more than what came in by about a million. The budget right now is balance for what we consider new income coming in true today with true numbers. Comm. Hutton said the expenses side of the budget is pretty much same as last year. Andy also said this year we are going to have the TIF Attorney balance our TIF Accounts item for item.

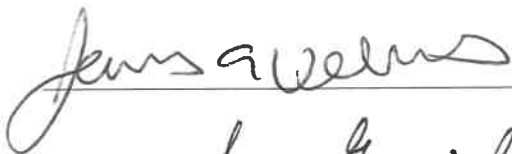
Mayor Vehrs asked if there were any other comments from the public. There were no comments from the public.

A motion was made by Comm. Hutton to close the Public Hearing, seconded by Comm. Smith. Roll call was taken. 4 ayes, 0 nays (Hutton, Smith, Tessler & Mayor Vehrs). 1 Absent-Comm. Hibler.

A motion was made by Comm. Tessler to adjourn the Public Hearing, seconded by Comm. Hutton. Roll call was taken. 4 ayes, 0 nays (Tessler, Hutton, Smith & Mayor Vehrs). 1 Absent-Comm. Hibler.

The Public Hearing adjourned.

Approved this 14<sup>th</sup> day of June 2016

 Mayor

 City Clerk

