

CITY OF BRAIDWOOD

City Council

Public Hearing to Adopt the 2013-2014 Fiscal Year Appropriation Ordinance

Tuesday, June 11, 2013, 6:30 p.m.

Call to Order

Mayor Bill Rulien called the hearing to order at 6:30 p.m.

Pledge of Allegiance

The Pledge of Allegiance was recited by everyone present at the meeting.

Roll Call

Elected officials present: Mayor Rulien, Commissioner of Public Property Jim Hutton, Commissioner of Streets and Public Improvements Danny Graf, Commissioner of Public Health and Safety Eric Tessler, and Commissioner of Accounts and Finances Elena Hibler.

Appointed officials present: City Attorney Scott Pyles, City Engineer Howard Hamilton, City Accountant Jim Acanfora, and City Clerk Lisa Glisson.

Items to be heard

Jim Acanfora, city accountant give an explanation of the purposed budget for the 2012-2013 Appropriation Ordinance. Overview: Balanced Budget for General fund, enterprise, motor fuel, debt and police forfeiture funds. Shortfalls: FICA, Medicare, IMRF, Audit and Insurance funds, due to a reduction in the levy funds vs. the projected / actual costs. We will need to transfer the amounts from the general fund to cover the other funds. The total net deficits for the TIF budgets is primarily due to the reduction in revenue in these funds and the project completion cost of the WWTP is expected to be over 1.5 million, which results in the deficit.

Public Hearing comment on proposed budget

Mayor Rulien asked the board for any comments or questions.

Commissioner Hutton inquired as to what the total left in the TIF fund would be? City Accountant advised it would depend on if the EPA loan extension went through.

Mayor Rulien asked for public comment on the purposed budget. There were no public comments.

Mayor Rulien asked for a motion to adjourn. Motion made by Cmmr. Hutton, seconded by Cmmr. Tessler, and adopted: 5 ayes (Rulien, Graf, Tessler, Hibler, Hutton), no nays.

The Public Hearing adjourned at 6:32 p.m.

Approved this 25 day of June 2013

Will Rulien Mayor

Lisa Glisson City Clerk